

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF CRESTONE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 1998, AND ENDING ON THE LAST DAY OF DECEMBER, 1998.

WHEREAS, the Board of Trustees of the Town of Crestone has appointed Ed Valko, Town Manager/Treasurer, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Ed Valko, Town Manager/Treasurer, has submitted a proposed budget to this governing body on October 8, 1997, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 1997, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section 1. That estimated 1998 Expenditures for each fund are as follows:

General Fund	\$ 27,057.00
Road Fund	14,270.00
Cemetery Fund	3,750.00
Conservation Trust Fund	1,300.00

Section 2. That estimated 1997 Fund Balances and 1998 Revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$13,453.31
From sources other than property tax levy	16,250.00
From property tax levy	2,254.24

Total General Fund	<u>\$31,957.55</u>
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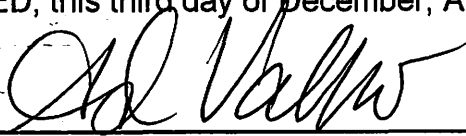
Road Fund	\$16,588.53
Cemetery Fund	6,386.98
Conservation Trust Fund	2,210.69

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Crestone for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Trustees and made a part of the public records of the Town of Crestone.

ADOPTED, this third day of December, A.D., 1997.

Attest :



Title: Town Manager/Treasurer