

RESOLUTION NO. 008-2022

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
CRESTONE AUTHORIZING APPROVAL OF AN AGREEMENT WITH UMB
BANK TO PARTICIPATE IN A CREDIT CARD PROGRAM AND AUTHORIZING
THE TERMINATION OF DEBIT CARDS FROM FIRST SOUTHWEST BANK**

WHEREAS, the Board of Trustees of the Town of Crestone periodically utilize debit cards for online credit card purchases, and

WHEREAS, the Board of Trustees has an obligation to ensure fiscal accountability and to ensure appropriate use of funds in support of the town's missions and goals, and

WHEREAS, it is generally accepted that transactions should be in compliance with applicable laws, ordinances and accepted accounting principles, and

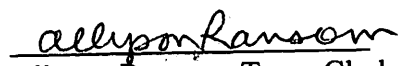
WHEREAS, credit cards offer much greater fraud protection than debit cards linked to a bank account, and

WHEREAS, the town will apply for and use credit cards from UMB Bank of Kansas City, MO, after which the town will terminate the existing debit cards from First Southwest Bank of Alamosa, CO

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Crestone that the Board authorizes approval of the attached agreement with UMB Bank labeled Appendix A.

APPROVED this 14th day of March, 2022.

The seal of the Town of Crestone is circular, featuring a mountain range and a sun. The words "TOWN OF CRESTONE" are inscribed around the perimeter of the seal.
ATTEST:


Allyson Ransom, Town Clerk


Kairina Danforth, Mayor