

RESOLUTION NO. 009-2022

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
CRESTONE TO CORRECT AND PAY ADDITIONAL FUNDS DUE TO THE
WATER AND SEWER FUND FOR 0.5% SALES TAX REVENUE FROM 2020 AS
DEDICATED PER RESOLUTION NO. 013-2019**

WHEREAS, the Board of Trustees of Town of Crestone adopted Resolution No. 013-2019 that provided for the increase of the 0.5% in sales tax revenue to be deposited into the General Fund and then transferred and expended on operational expenses in the Water and Sewer Fund, and

WHEREAS, the voters approved this sales tax increase on the April 7, 2020 Election, and

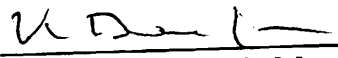
WHEREAS, research has shown that the funds transferred in 2020 to meet the requirements of Resolution No. 013-2019 were incorrectly calculated, and

WHEREAS, the actual amount transferred in 2020 was \$35,049.66 and the amount that should have been transferred was \$46,855.54, and

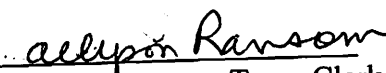
WHEREAS, the Town of Crestone's auditors of Wall, Smith, Bateman, Inc. have advised the Board to adopt this resolution as a correction to the records and the accounting for the Town of Crestone's 2021 Audit.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Crestone that the difference of \$11,805.88 shall be transferred from the General Fund checking account to the Water and Sewer Fund checking account in order to meet the requirements established as per Resolution No. 013-2019.

APPROVED this 14th day of March, 2022.


Kairina Danforth, Mayor


ATTEST:


Allyson Ransom, Town Clerk