

## RESOLUTION NO. 007-2023

### A RESOLUTION TRANSFERRING FUNDS DUE TO THE REALLOCATION OF EMPLOYEE SALARY

**WHEREAS**, the Board of Trustees has been made aware that the Town Water Operator has been spending much of his time working on Public Works projects; and

**WHEREAS**, this employees salary was allocated at a ratio of 100% billed to the Water and Sewer Fund, and 0% to the General Fund; and

**WHEREAS**, the Board of Trustees desires to bill the correct fund that is receiving services or work completed by Town Staff; and

**WHEREAS**, the Town Staff has provided the Board of Trustees with adequate information to determine the amount that should be transferred; and

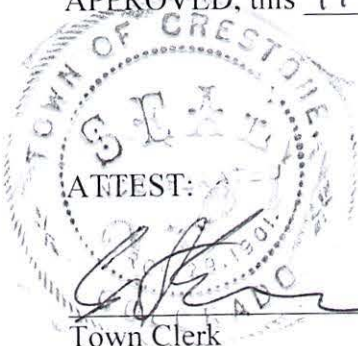
**WHEREAS**, the Board of Trustees desires to reconcile the Water and Sewer Fund, and the General Fund by making a transfer.

**NOW THEREFORE**, be it resolved by the **Board of Trustees of the TOWN OF CRESTONE**, Colorado that:

The Board of Trustees resolves to allow Town Staff to reflect this transfer in the 2023 Budget. The current split of employee salary of 100% paid from the Water and Sewer Fund, and 0% paid by the General Fund, will now be stated to be 30% from the Water and Sewer Fund and 70% from the General Fund and will account for the entire calendar year. All additional salary for the employee will be paid at a ratio of 30% from the Water and Sewer Fund and 70% from the General Fund.

The Board of Trustees resolves to transfer the amount of \$38,187.55 from the General Fund to the Water and Sewer Fund.

APPROVED, this 11<sup>th</sup> day of September 2023.



  
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Mayor-Town of Crestone or Designee