

RESOLUTION # 001-2025

**A RESOLUTION TO ADOPT BUDGET AND MAKE APPROPRIATIONS
FOR THE YEAR 2025**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR
THE TOWN OF CRESTONE, COLORADO, FOR THE CALENDAR YEAR
BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST
DAY OF DECEMBER, 2025.**

WHEREAS, the Bord of Trustees if the Tonw of Crestone appointed a budget committee consisting of two Trustees and community members to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the Town Treasurer submitted a proposed budget to this governing body on March 11, 2025, for its consideration; and,

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at the Crestone Town Hall March 1, 2025, a public hearing was held on March 11, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Crestone; and,

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues or appropriated from cash reserves so that the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section I: The 2025 Budget for the Town of Crestone as submitted, and herein summarized by Fund, is approved and adopted.

Section II: The estimate 2025 expenditures for each fund are as follows:

General Fund:	\$ 643,494.00
Conservation Trust Fund:	
Water and Sewer Fund	\$ 44,859.40
Water and Sewer Capital Fund	
Total:	\$ 688,353.40

Section III: The estimated 2025 revenue for each fund are as follows:

General Fund:	\$ 482,002.86
Conservation Trust Fund:	
Water and Sewer Fund	\$ 110,934.00
Water and Sewer Capital Fund	\$ 67,857.14
Total:	\$ 660,794.00

Section IV: The estimated 2025 Fund Balances plus estimated 2025 Revenues for each fund are:

General Fund:	\$1,001,712.47
Conservation Trust Fund:	\$6,135.24
Water and Sewer Fund	\$ 1,318,414.22
Water and Sewer Capital Fund	\$256,648.38
Total:	\$2,582,910.31

Section V: The following sums are hereby appropriated for each Fund:

General Fund:	\$519,709.61
Conservation Trust Fund:	\$6,135.24
Water and Sewer Fund	\$ 1,207,480.22
Water and Sewer Capital Fund	\$ 188,791.24
Total:	\$1,922,116.31

Section VI: That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Crestone.

ADOPTED this 11^h day of March, 2025.

X

Arielle Blackwell
Town Clerk & Interim Town Treasurer

X

Benjamin Byer
Mayor

DRAFT



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Town of Crestone 2025 Budget

Mayor Benjamin Byer

Mayor Pro-Tempore Dennis Posluszny

Trustee Kizzen Laki

Trustee Kim Martinez

Trustee Dana Oglesby

Trustee Shawn Maminakis

Dear Mayor and Board of Trustees,

The Town of Crestone's 2025 budget submission comes during a time of significant financial reconstruction. Since 2022, the Town has faced ongoing challenges stemming from inaccurate reporting and insufficient oversight, leaving our financial records in disarray. Addressing these issues has been a top priority for the Town, and we have taken critical steps to begin the process of reconciliation and improvement.

To this end, we recently brought on Andrea Buller of Buller Bookkeeping, whose expertise is helping untangle past errors, reconcile accounts, and reestablish a clear understanding of our financial standing. Andrea's progress has been substantial, but given the depth and complexity of the work, only an estimated 70% of the financial data for 2023 will be reconciled by year-end. Additionally, we are working with Ronnie Farmer, an experienced auditor, to ensure the accuracy and compliance of our financial practices moving forward.

These efforts, while essential, have placed limitations on our ability to produce an accurate and fully informed budget for 2025. Given these constraints, the Town has decided to submit the 2024 budget for the 2025 fiscal year as a provisional measure. We recognize this is not an ideal solution, but it allows us to meet filing requirements while continuing to rebuild the integrity of our financial systems. Throughout 2025, we will work to amend and supplement this budget as Andrea and Ronnie progress toward completing the reconciliation and audit process.

In addition to addressing historical inaccuracies, the Town is implementing new systems and controls to prevent future issues. This includes transitioning to digital payment processing, establishing clear accounting protocols, and streamlining financial oversight. These measures are designed to create a foundation of transparency, accuracy, and accountability that will serve the Town and its residents in the years ahead.

The Town of Crestone is fully committed to resolving these issues and improving its financial practices. While this submission reflects our current limitations, it also underscores the significant progress already underway. Updates will be provided as new information becomes available, and we are confident that these ongoing efforts will result in a more accurate and reliable financial framework for the Town.