

ORDINANCE 2000-1

AN ORDINANCE AMENDING ORDINANCE NO. 1993-3, INCREASING THE SALES TAX TO THREE PERCENT (3%) FROM AND AFTER JULY 1, 2000 FOR THE TOWN OF CRESTONE, COLORADO, AND INCREASING THE REVENUE LIMITS AND SPENDING LIMITS IN AN AMOUNT NOT TO EXCEED THE AMOUNT OF SALES TAX COLLECTED, UPON APPROVAL OF THE REGISTERED ELECTORS OF THE TOWN OF CRESTONE, COLORADO, AT THE MUNICIPAL ELECTION TO BE HELD ON TUESDAY APRIL 4, 2000.

WHEREAS, the Town of Crestone, Colorado (The "Town") is authorized by law to impose a sales tax on the sale of tangible personal property at retail, or the furnishing of services in the Town of Crestone, Colorado, subject to approval of the registered electors of the Town; and

WHEREAS, the increase of the sales tax rate provided for in Ordinance 1993-3 to three percent (3%) would not result in the imposition of a total sales and use tax by the State of Colorado, the County of Saguache, and the Town of Crestone in excess of seven percent (7%).

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section 1. Sales Tax Rate Increased. Ordinance Number 1993-3, Section 1, is hereby amended to read:

There is hereby imposed and there shall be paid and collected a town-wide three percent (3%) sales tax ("The Sales Tax") on the sale of tangible personal property at retail or the furnishing of services, within the Town of Crestone, Colorado.

Section 2. Uses of Revenue. All of the revenue received by the Town and derived from the three percent (3%) Sales tax shall be deposited in to the Town's General Fund and used solely for the purposes for which the Fund may be used.

Section 3. Increase in Revenue Limits and Spending. The Town of Crestone, Colorado, Revenue Limits and Spending Limits shall be increased in an amount up to \$25,000.00 but not to exceed the amount of Sales Tax actually collected by the Town of Crestone, Colorado, pursuant to this Ordinance.

Section 4. Election and Amendments.

- a) Before this ordinance shall become effective, it shall be submitted to and received the approval of a majority of the registered electors of the Town of Crestone at the Municipal Election to be held on April 4, 2000.
- b) The questions to be submitted to the registered electors shall be as follows:

"SHALL THE TOWN OF CRESTONE, COLORADO, TAXES BE INCREASED BY \$25,0000 ANNUALLY, BY THE INCREASE OF THE SALES TAX RATE TO THREE PERCENT (3%) ON THE SALE OF TANGIBLE PERSONAL PROPERTY AT RETAIL, OR THE FURNISHING OF SERVICES WITHIN THE TOWN OF CRESTONE, COLORADO, ALL IN ACCORDANCE WITH ORDINANCE NO. 2000-1 PASSED AND ADOPTED ON MARCH 2TH, 2000."

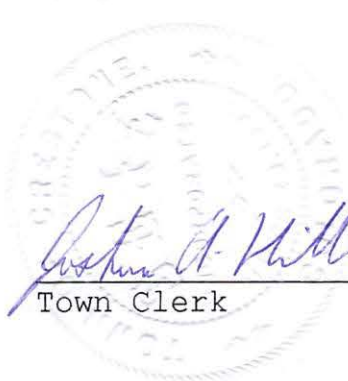
"SHALL THE TOWN OF CRESTONE, COLORADO, REVENUE LIMITS AND SPENDING LIMITS BE INCREASED BY \$25,000.00 ANNUALLY, BUT NOT TO EXCEED THE AMOUNT OF SALES TAX ACTUALLY COLLECTED BY THE TOWN OF CRESTONE, COLORADO, PURSUANT TO ORDINANCE 2000-1 PASSED AND ADOPTED MARCH 2TH, 2000."

Section 5. Severability. If any provision of this Ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the Ordinance which can be given effect without the invalid provisions or application, and to this end the provisions of this Ordinance are declared to be severable.

INTRODUCED, READ, AND ORDERED POSTED this Tenth day of February, 2000.

PASSED, ADOPTED, SIGNED AND APPROVED AFTER PUBLIC HEARING this second day of March, 2000.

ATTEST:


Justin D. Hilt
Town Clerk

Chuck Ehardt
Mayor - Temporary Chuck Ehardt, Trustee