

Resolution # 010-2009

RESOLUTION TO ADOPT BUDGET AND MAKE APPROPRIATIONS FOR THE YEAR 2010

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE TOWN OF CRESTONE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010, AND ENDING ON THE LAST DAY OF DECEMBER, 2010.

WHEREAS, the Board of Trustees of the Town of Crestone has appointed the Town Treasurer, Town Manager, and three additional Budget Committee members to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the Town Treasurer has submitted a proposed budget to this governing body on **October 12, 2009**, for its consideration; and,

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place October 30, 2000, a public hearing was held on **November 9, 2009**, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or appropriated from cash reserves so that the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section 1. That sums of money are appropriated for estimated **2010 Expenditures** for each fund as follows:

General Fund	\$594,936.38
Water Enterprise Fund	110,848.70
Sewer Enterprise Fund	40,456.20
Conservation Trust Fund	<u>1,200.00</u>
TOTAL:	\$747,441.28

Section 2. That estimated **2009 Fund Balances plus estimated 2010 Revenues** for each fund are as follows:

General Fund

From Sales Tax	\$ 81,800.00
From Unappropriated Surplus	92,455.19
From Property Tax Levy	5,680.00
From other sources	<u>507,519.68</u>

Total General Fund	\$687,454.87
Water Enterprise Fund	164,777.87
Sewer Enterprise Fund	70,544.30
Conservation Trust Fund	<u>3,748.22</u>
TOTAL:	\$926,267.26

Section 3. That the budget as submitted, amended and hereinabove summarized by fund is hereby approved and adopted as the Budget of the Town of Crestone for the year **2010**;

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Crestone.

ADOPTED this 9th day of November, 2009.



Ralph Abrams, Mayor

ATTEST:



Akia Tanara, Town Clerk