

RESOLUTION # 001-2014

A SUPPLEMENT TO LEASE AGREEMENT BETWEEN FIRST SOUTHWEST BANK, AS SUBLESSOR, AND THE TOWN OF CRESTONE, COLORADO, AS SUBLESSEE, COVERING LOTS 1-5 INCLUSIVE, BLOCK 38, TOWN OF CRESTONE, COLORADO, OTHERWISE KNOWN AS 101 SOUTH ALDER STREET, CRESTONE, COLORADO, IN CONNECTION WITH CERTAIN LEASE PURCHASE FINANCING.

WHEREAS, the Town and First Southwest Bank have previously entered into a lease purchase transaction in connection with the real property known as 101 South Alder Street, Crestone, Colorado, and have executed certain documents in connection therewith, including, but not limited to a certain Lease Agreement dated January 3, 2011, and recorded January 28, 2011, under Reception No. 368603 in the office of the Clerk and Recorder of Saguache County, Colorado; and

WHEREAS, the Town desires to extend the Rental Payments due under the above referenced Lease Agreement through the year 2014 and have appropriated sums for the same; and

WHEREAS, First Southwest Bank has agreed to such extension;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

The Board of Trustees of the Town of Crestone, Colorado, hereby approves the Supplement to Lease Agreement, a copy of which is attached hereto and made a part hereof by this reference.

Trustee Kizzen Laki moved for the adoption of the resolution. Trustee Mark Talbot seconded the motion.

The foregoing resolution passed by roll call vote resulting in Six in favor, none against.

DATED this 13th day of January, 2014

Kizzen Laki
Katherine Danforth, Mayor

ATTEST: Akia Tanara
Akia Tanara, Town Clerk