RESOLUTION # 022-2016

SEWER ENTERPRISE FUND 2016
SUPPLEMENTAL BUDGET APPROPRIATION

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY FOR NEW EXPENDITURES AND USE OF FUNDS RECEIVED FROM JANUARY 1, 2016 THROUGH DECEMBER 31, 2016.

WHEREAS, on December 12, 2016, THE Town of Crestone adopted by Resolution 022-2016 the 2016 Town of Crestone Budget including the 2016 Sewer Enterprise Fund Budget; and,

WHERAS, to meet Colorado State requirements to submit a general resources and water rights engineering plan in support of the proposed Water Court application to Division 3 Water County and annual substitute water supply plans to the State Engineer costing $13,646.00

WHEREAS, the sewer enterprise fund will transfer in to the water fund $15,000.00 to cover the funds needed for the augmentation plan and water court expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO;

That the 2016 appropriation for the Sewer enterprise Fund Expenditures is hereby increased by $15,000.00.

PASSED, APPROVED, SIGNED AND ADOPTED following a Public Hearing of the Board of Trustees of the Town of Crestone on the 12th day of December, 2016.

Kairina Danforth Mayor, Town of Crestone

ATTEST: Allyson Ransom
Allyson Ransom, Town Clerk

INCORPORATED MARCH 29 ... COLORADO

Supplement adopted12/45/2016

Town of Crestone
2016 Sewer Enterprise Fund Budget

		Budget 2015	Actual 2015	Budget 2016	Projected 2016	Budget 2017	Notes
	REVENUES						
401	**Beginning Bank Balance**	$ 65,606.57	$ 70,164.00	$ 70,500.00	$ 70,164.00	$ 72,147.38	
	Revenues						
411	Tap Fees	$ 1,200.00	$ 1,950.57	$ 1,200.00	$ 4,800.00	$ 3,600.00	
412	Monthly Sewer Fee	$ 27,000.00	$ 26,163.38	$ 37,080.00	$ 26,163.38	$ 27,000.00	treatment increase
413	Interest on Monthly Sewer Fee	$ 140.00	$ -	$ 180.00	$ -	$ 50.00	
414	Interest on Bank Accounts	$ 170.00	$ 231.91	$ 150.00	$ 100.00	$ 150.00	
415	Other Revenue, Inspection fees	$ 20.00	$ -	$ 20.00	$ -	$ -	
	Total Revenues	$ 28,530.00	$ 28,345.86	$ 38,630.00	$ 31,063.38	$ 30,800.00	
	Total Beginning Balance	$ 65,606.57	$ 65,261.83	$ 70,500.00	$ 70,164.00	$ 72,147.38	
	Total Available Resources	**$ 94,136.57**	**$ 93,607.69**	**$ 109,130.00**	**$ 101,227.38**	**$ 102,947.38**	
	EXPENDITURES						
421	Capital Outlay and Tap saddle	$ 550.00	$ -	$ 550.00	$ -	$ 550.00	
422	CPA - portion of annual audit	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 1,000.00	
423	Debt Svc - Principal, DOLA Loan	$ -	$ -	$ -	$ -	$ -	
424	Debt Svc - Interest, DOLA Loan	$ 739.00	$ -	$ -	$ -	$ -	
425	GPS system documentation	$ -	$ -	$ -	$ -	$ -	
426	Inspections, Maintenance, Repairs	$ 9,500.00	$ -	$ 9,500.00	$ -	$ 9,500.00	cleaning sewer lines/possibly
427	Office Supplies & Postage	$ 400.00	$ 1,371.60	$ 575.00	$ 1,500.00	$ 1,500.00	
428	Miscellaneous & Emergency	$ 500.00	$ -	$ 500.00	$ -	$ 500.00	
429	Monthly treatment fees to BGW&SD	$ 5,800.00	$ 7,188.88	$ 10,170.00	$ 10,270.00	$ 10,500.00	
430	Utilities Locate Service	$ 60.00	$ 10.00	$ 15.00	$ 10.00	$ 15.00	
431	Tranfer to Water Fund				$ 15,000.00		
432	Reimburse GF for Treasurer time	$ 2,202.00	$ 1,415.14	$ 2,500.00	$ 1,700.00	$ 2,500.00	
433	Rent to General Fund	$ 498.00	$ 541.20	$ 498.00	$ -	$ -	?
435	**Total expenditures**	$ 20,849.00	$ 11,126.82	$ 24,908.00	$ 29,080.00	$ 26,065.00	
441	**Total Available Resources**	$ 94,136.57	$ 93,607.69	$ 109,130.00	$ 101,227.38	$ 102,947.38	
442	**Total Expenditures**	**$ 20,849.00**	**$ 11,126.82**	**$ 24,908.00**	**$ 29,080.00**	**$ 26,065.00**	
443	**Ending Balance**	**$ 73,287.57**	**$ 82,480.87**	**$ 84,222.00**	**$ 72,147.38**	**$ 76,882.38**	