

RESOLUTION N O . 011-2021
A RESOLUTION TO ADOPT BUDGET AND MAKE
APPROPRIATIONS FOR THE YEAR 2022

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE TOWN OF CRESTONE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Trustees of the Town of Crestone appointed the interim Town Administrator, Town Treasurer, and the Town Board to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the Town Treasurer submitted a proposed budget to this governing body on December 13, 2021 for its consideration; and,

WHEREAS, the Town of Crestone has accumulated excess monies in its General and Wastewater Funds in excess of a prudent four-month reserve; and,

WHEREAS, the Town of Crestone has a four-month reserve in its Water Fund but has immediate needs for upgraded fire hydrants, the Town of Crestone is spending \$4000.00 of the four-month reserve in order to complete that purchase; and,

WHEREAS, the Town of Crestone General Fund has \$442,379.00 after subtracting 2022 expenses and a prudent four-month reserve, it is spending \$177,382 of its excess monies for critical Town needs including structural repairs to Town Hall, replacement of the Cottonwood and Alder Bridges, and hazard mitigation planning; and,

WHEREAS, the Town of Crestone Wastewater Fund has \$53,107.00 after subtracting 2022 expenses and a prudent four-month reserve, it is spending \$2,800 of its excess monies to fund additional sewage treatment costs; and,

WHEREAS, the Town of Crestone is adopting a budget where expenses will exceed revenues in the 2022 Budget and the additional funds will be used as explained above; and,

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at the Crestone Town Hall on November 8, 2021, a public hearing was held on December 13, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Crestone; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or appropriated from cash reserves so that the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section I: The 2022 Budget for the Town of Crestone as submitted, and herein summarized by Fund, is approved and adopted.

Section II: The estimated 2022 Fund Balances plus estimated 2022 Revenues for each fund are:

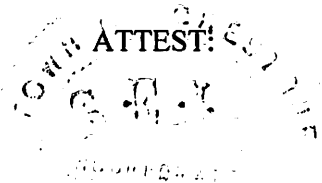
General Fund	<u>\$ 1,435,682.00</u>
Water Fund	<u>\$ 108,107.00</u>
Wastewater Fund	<u>\$ 715,717.00</u>
Conservation Trust Fund	<u>\$ 1,700.00</u>
TOTAL:	<u>\$ 2,261,206.00</u>

Section III: The following sums are hereby appropriated for each Fund:

General Fund	<u>\$ 1,613,064.00</u>
Water Fund	<u>\$ 115,263.00</u>
Wastewater Fund	<u>\$ 718,517.00</u>
Conservation Trust Fund	<u>\$ 0</u>
TOTAL:	<u>\$ 2,446,844.00</u>

Section IV: That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Crestone.

ADOPTED this 13th day of December, 2021.



Allyson Ransom
Allyson Ransom, Town Clerk

K Danforth
Kairina Danforth, Mayor